



**FINANCIAL AID OFFICE
SUMMER INTENT FORM 2009**

YOU MUST SUBMIT A SUMMER CLASS SCHEDULE WITH THIS FORM!

NAME _____ SSN _____

ADDRESS _____
Street City State Zip

EMAIL ADDRESS _____ PHONE _____

DATE OF BIRTH ____ / ____ / ____

**Did you attend a college for 2008-2009
other than BRTC?**
_____ Yes
_____ No

Do you want to be processed for a student loan?

- Yes. Preferred or Previous Lender Name?
(Lenders listed on back)
- No.

Amount requested--\$ _____

**Entrance Loan Counseling must be completed before loan
will be processed. Web address is located on #7 of loan policy.**

Loan policy is located at www.blackrivertech.edu

Signature

Date

For Financial Aid Office Use Only

PELL – Total _____

081s _____ hrs _____

082s _____ hrs _____

083s _____ hrs _____

084s _____ hrs _____

SSL – Total rec'd _____

USL – Total rec'd _____

083s _____

084s _____

Grade Level: _____

First-Time Borrower Y or N

Entrance Loan Counseling _____

*****1st Time Entering/Borrower – 30 Delay!!!**

D _____ I _____

Loan Period: _____

Budget: \$ _____

-EFC _____

-Pell Grant _____

-WIG _____

-WIA _____

-TAA _____

-Pathways _____

-Rehab _____

-Other _____

-Other _____

-Net Available _____

Sub: _____

Unsub: _____

FAO/Date Entered in ASN _____

Lender List

The following is a list of established lenders from which BRTC students have borrowed in the past three years. We are providing for your convenience because their services are exemplary and are designed to benefit you. The lender is the institution from which the money is actually borrowed, but the interest rates and terms of the loan are set by the U.S. Department of Education. Please refer to the BRTC Loan Policy for further information regarding federal regulations and terms of a Stafford loan.

If you choose not to use one of the lenders below, be sure to provide BRTC with the lender's name and lender code that you prefer by indicating it on the Data Form . You MUST select your lender. The Financial Aid Office cannot do so for you.

You may refer to the following websites to view the borrower benefits for each servicer listed.

OSLA	www.osla.org
EDFINANCIAL	www.edfinancial.com
AR RURAL ENDOWMENT	www.aref.org
SALLIE MAE	www.salliemae.com
NELNET	www.nelnet.net
MOHELA	www.mohela.com

Lender Name & Code	Loan Servicer
Commerce Bank 813979	SALLIE MAE
Edamerica 831453	OSLA
OSLA 825659	OSLA
Simmons First National Bank 815745	EDFINANCIAL
US Bank 811930	ACS
Arkansas Rural Endowment 800246	AR RURAL ENDOWMENT
Arvest Bank 800301	OSLA
Regions Bank 810612	SALLIE MAE
Nelnet Academic Loans 833669	NELNET

BRTC Loan Policy

Students who wish to borrow funds from the Federal Stafford Loan Program should be aware of the following federal regulations:

ANNUAL STAFFORD LOAN LIMITS

	<u>Dependent Students</u> <u>Subsidized & Unsubsidized</u>		<u>Independent Students</u> <u>Subsidized & Unsubsidized</u>	
Freshman	\$3,500	\$2000	\$3,500	\$6,000
Sophomore	\$4,500	\$2000	\$4,500	\$6,000

Borrowers will automatically be certified for their maximum subsidized loan eligibility, unless a lesser amount is requested on the BRTC Data Form. (Students eligible for only an unsubsidized loan will be processed for either \$3500 or \$4500 depending on the grade level.)

NEW LOAN CHECKS ARE RECEIVED BY THE BUSINESS OFFICE ON WEDNESDAYS.

1. All borrowers must complete the Free Application for Federal Student Aid (FAFSA) before loan eligibility can be determined.
2. Students must be enrolled in at least 6 credit hours to be eligible for a student loan. A student will be certified for a loan ONLY for the hours enrolled that are within the his/her degree plan.
3. Students may qualify for a *subsidized* loan (interest-free during enrollment) and if not, a student will qualify for an *unsubsidized* loan. **Note: Those receiving Pell should qualify for a subsidized loan.**
4. The *Master Promissory Note* is a separate document that should be completed after submitting your loan application to the FA Office. You will receive either an email or letter by mail instructing you to complete the Promissory Note via electronic signature at the following web address
https://opennet.salliemae.com/applloansummary/?school_id=02052200.
5. Every loan must be delivered in two equal disbursements. The second disbursement must be delivered after the midpoint of the loan period.
6. First-time borrowers who are first-time entering students must wait thirty (30) days after the semester begins to receive the first disbursement.
7. First-time borrowers must complete a loan counseling session prior to receiving the first disbursement at this website: www.mappingyourfuture.org/oslc.
8. All borrowers must complete an additional loan counseling session prior to graduation, if he/she ceases to be enrolled at least half-time, or upon termination of enrollment at www.mappingyourfuture.org/oslc .
9. Every loan check must be endorsed by the student and applied to the student's account. Any monies remaining will be refunded to the student.
10. All borrowers should understand that class attendance through the 60% point of the semester is **mandatory** under the Federal Title IV Funds regulation. If a borrower quits attending or withdraws before that point, he/she may owe a refund to BRTC and/or the U.S Dept. of Education for funds received that were not earned.

***** Paragould/BRTC students may have loan checks sent to Paragould campus upon individual request made to the Paragould Office.*****

Revised 6/2/08